



Chairman's exercise of options – 6 August 2010

Starvest plc ('Starvest' or the 'Company'), the provider of finance to fledgling businesses with a focus on mineral exploration and development, announces that it received notification on 5 August 2010, of the exercise of 1,600,000 options to subscribe for Ordinary Shares of 1 pence each in the Company at a price of 5 pence per share and of the exercise of 200,000 options to subscribe for Ordinary Shares in the Company at a price of 6 pence per share by directors of the Company as stated below:

	Number of options exercised	Exercise price
Ronald Bruce Rowan	1,400,000	5 pence
Ronald Bruce Rowan	200,000	6 pence
John Watkins	200,000	5 pence
Total	1,800,000	

As a result of this exercise of these options, the directors' interests in the Ordinary Shares of the Company are as follows:

	Shares now held	Percentage of issued ordinary share capital
Ronald Bruce Rowan	10,170,000	27.85%
John Watkins	1,035,000	2.83%

In addition to their interests in the Ordinary Share Capital of the Company stated above, Mr Rowan and Mr Watkins remain interested in the following options to subscribe for the Company's Ordinary Shares:

	Options outstanding	Exercise price
Ronald Bruce Rowan	1,750,000	15 pence
John Watkins	500,000	5 pence
John Watkins	100,000	6 pence
John Watkins	875,000	15 pence

Application will be made for the New Ordinary Shares, which rank pari passu with the Company's existing issued Ordinary Share capital, to be admitted to trading on AIM. It is expected that the admission of the New Ordinary Shares to trading on AIM will occur on 12 August 2010.

Following the issue and allotment of the new Ordinary Shares, the Company will have 39,017,259 Ordinary Shares of 1 pence each in issue of which 2,300,000 are held in treasury, therefore the number of Ordinary Shares in issue with voting rights is 36,717,259.

Enquiries to:

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